FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:             | 3235-0287 |
|-------------------------|-----------|
| Estimated average burde | n         |
| hours per response:     | 0.5       |

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 10b5-1(c). See Instri                    | uction 10.           |          |  |  |  |                       |  |  |
|--|----------------------|----------|--|--|--|-----------------------|--|--|
| 1. Name and Address  Moran Doug          | of Reporting Person* |          | 2. Issuer Name and Ticker or Trading Symbol  Dream Finders Homes, Inc. [ DFH ] |  | tionship of Reporting Perso<br>all applicable)<br>Director | n(s) to Issuer        |  |  |
| (Last)<br>14701 PHILIPS H                | (First)              | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2024                    | X  | Officer (give title below)  Senior VP an                   | Other (specify below) |  |  |
| SUITE 300 (Street) JACKSONVILLE FL 32256 |                      | 32256    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |                       |  |  |
| (City)                                   | (State)              | (Zip)    |  |  |  |                       |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)                  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|--|--|---|---------------------------------|---|--|---------------|---------|--|---|---|
|  |  |   | Code                            | v | Amount   | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)  |
| Class A common stock, par value \$0.01 per share | 04/01/2024                                 |   | F <sup>(1)</sup>                |   | 13,927   | D             | \$42.89 | 527,979  | D   |   |
| Class A common stock, par value \$0.01 per share |  |   |                                 |   |  |               |         | 111,245  | I   | by Trust <sup>(2)</sup>                             |
| Class A common stock, par value \$0.01 per share |  |   |                                 |   |  |               |         | 382,596  | I   | by Trust(3)   |
| Class A common stock, par value \$0.01 per share |  |   |                                 |   |  |               |         | 166,500  | I   | by Trust <sup>(4)</sup>                             |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr.<br>8) |   | Derivative |     | Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|---|-----------------------------------|---|------------|-----|-------------------------------------|--------------------|--|-------------------------------------|--------------------------------------|--|---------------------|--|
|  |   |   | Code                              | v | (A)        | (D) | Date<br>Exercisable                 | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |                                      | Transaction(s)<br>(Instr. 4)   |                     |  |

#### Explanation of Responses:

- $1. \ Withholding \ of \ shares \ upon \ vesting \ by \ the \ Company \ to \ satisfy \ tax \ liability.$
- $2.\ Shares\ beneficially\ owned\ by\ the\ John\ Douglas\ Moran,\ Jr.\ Revocable\ Trust\ dated\ November\ 30,2021.$
- 3. Shares beneficially owned by the Nicole L. Moran Revocable Trust dated November 30, 2021.
- $4.\ Shares\ beneficially\ owned\ by\ the\ John\ Douglas\ Moran,\ Jr.\ Grantor\ Retained\ Annuity\ Trust\ dated\ May\ 30,\ 2023.$

s/ Robert E. Riva by Power of
Attorney

04/03/2024

Attorney
\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.