

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] WALTON WILLIAM H III			2. Issuer Name and Ticker or Trading Symbol Dream Finders Homes, Inc. [DFH]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/25/2021					
14701 PHILIPS HIGHWAY, SUITE 300								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
JACKSONVILLE, FL 32256								
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A common stock, par value \$0.01 per share	01/25/2021		J(1)		633,235	A	\$ 0 (1)	633,235	I	See Footnote (2)
Class A common stock, par value \$0.01 per share	01/25/2021		J(1)		1,899,706	A	\$ 0	1,899,706	I	See Footnote (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALTON WILLIAM H III 14701 PHILIPS HIGHWAY, SUITE 300 JACKSONVILLE, FL 32256	X			

Signatures

/s/ Robert E. Riva by Power of Attorney	01/27/2021
---	------------

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Such shares of Class A common stock ("Class A Common Stock") of Dream Finders Homes, Inc. (the "Issuer") were received in connection with the closing of the initial public offering of the Issuer in exchange for previously held interests in Dream Finders Holdings LLC, pursuant to that certain Agreement and Plan of Merger, dated as of January 20, 2021, by and among the Issuer, Dream Finders Holdings LLC and DFH Merger Sub LLC.
- (1) Such shares of Class A Common Stock are owned directly by the William H. Walton, III Living Trust, u/a dated 6/6/2014. The reporting person is the sole trustee of the William H. Walton, III Living Trust, u/a dated 6/6/2014.
- (2) Such shares of Class A Common Stock are owned directly by the William H. Walton, III Living Trust, u/a dated 6/6/2014. The reporting person is the sole trustee of the William H. Walton, III Living Trust, u/a dated 6/6/2014.
- (3) Such shares of Class A Common Stock are owned directly by The Theodora D. and William H. Walton, III Irrevocable Trust. The reporting person's brother is one of three trustees of The Theodora D. and William H. Walton, III Irrevocable Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.