

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**SCHEDULE 13G**

**UNDER THE SECURITIES EXCHANGE ACT OF 1934**

(Amendment No. 8)\*

**Dream Finders Homes, Inc.**

(Name of Issuer)

**Common Stock**

(Title of Class of Securities)

**26154D100**

(CUSIP Number)

**03/31/2025**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)  
☐ Rule 13d-1(c)  
☐ Rule 13d-1(d)

**SCHEDULE 13G**

CUSIP No. 26154D100

1	<b>Names of Reporting Persons</b> Kayne Anderson Rudnick Investment Management, LLC
2	<b>Check the appropriate box if a member of a Group (see instructions)</b> <input type="checkbox"/> (a) <input type="checkbox"/> (b)
3	<b>Sec Use Only</b>
4	<b>Citizenship or Place of Organization</b> CALIFORNIA

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 2,054,589.00
	6	Shared Voting Power 3,710,326.00
	7	Sole Dispositive Power 2,131,279.00
	8	Shared Dispositive Power 3,710,326.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 5,841,605.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 16.36 %	
12	Type of Reporting Person (See Instructions) IA	

### SCHEDULE 13G

CUSIP No.	26154D100
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1	Names of Reporting Persons Virtus Investment Advisers, LLC	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization MASSACHUSETTS	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 3,709,072.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 3,709,072.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 3,709,072.00	

10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>
11	Percent of class represented by amount in row (9) 10.39 %
12	Type of Reporting Person (See Instructions) IA

Comment for Type of Reporting Person: FOOTNOTES - The amounts reported on this page are also included in the amounts reported by Kayne Anderson Rudnick Investment Management, LLC on this Schedule 13G.

## SCHEDULE 13G

CUSIP No.	26154D100
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1	Names of Reporting Persons Virtus Equity Trust on behalf of Virtus KAR Small Cap Growth Fund	
2	Check the appropriate box if a member of a Group (see instructions) <input type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 3,615,593.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 3,615,593.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 3,615,593.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) <input type="checkbox"/>	
11	Percent of class represented by amount in row (9) 10.12 %	
12	Type of Reporting Person (See Instructions) IV	

Comment for Type of Reporting Person: FOOTNOTES - The amounts reported on this page are also included in the amounts reported by Virtus Investment Advisers, LLC on this Schedule 13G.

## SCHEDULE 13G

(a) **Name of issuer:**

Dream Finders Homes, Inc.

(b) **Address of issuer's principal executive offices:**

14701 Philips Highway, Suite 300, Jacksonville, FL 32256

**Item 2.**

(a) **Name of person filing:**

- (1) Kayne Anderson Rudnick Investment Management, LLC
- (2) Virtus Investment Advisers, LLC
- (3) Virtus Equity Trust on behalf of Virtus KAR Small Cap Growth Fund

(b) **Address or principal business office or, if none, residence:**

- (1) Kayne Anderson Rudnick Investment Management, LLC: 2000 Avenue of the Stars, Suite 1110, Los Angeles, CA 90067
- (2) Virtus Investment Advisers, LLC: One Financial Plaza, Hartford, CT 06103
- (3) Virtus Equity Trust on behalf of Virtus KAR Small Cap Growth Fund: 101 Munson Street, Greenfield, MA 01301

(c) **Citizenship:**

- (1) Kayne Anderson Rudnick Investment Management, LLC: A California Limited Liability Company
- (2) Virtus Investment Advisers, LLC: Massachusetts
- (3) Virtus Equity Trust on behalf of Virtus KAR Small Cap Growth Fund: Delaware

(d) **Title of class of securities:**

Common Stock

(e) **CUSIP No.:**

26154D100

**Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☒ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☒ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

**Item 4. Ownership**

(a) **Amount beneficially owned:**

- (1) Kayne Anderson Rudnick Investment Management, LLC: 5841605
- (2) Virtus Investment Advisers, LLC: 3709072
- (3) Virtus Equity Trust on behalf of Virtus KAR Small Cap Growth Fund: 3615593

(b) **Percent of class:**

- (1) Kayne Anderson Rudnick Investment Management, LLC: 16.36%
- (2) Virtus Investment Advisers, LLC: 10.39%
- (3) Virtus Equity Trust on behalf of Virtus KAR Small Cap Growth Fund: 10.12% %

(c) **Number of shares as to which the person has:**

**(i) Sole power to vote or to direct the vote:**

- (1) Kayne Anderson Rudnick Investment Management, LLC: 2054589
- (2) Virtus Investment Advisers, LLC: 0
- (3) Virtus Equity Trust on behalf of Virtus KAR Small Cap Growth Fund: 0

**(ii) Shared power to vote or to direct the vote:**

- (1) Kayne Anderson Rudnick Investment Management, LLC: 3710326
- (2) Virtus Investment Advisers, LLC: 3709072
- (3) Virtus Equity Trust on behalf of Virtus KAR Small Cap Growth Fund: 3615593

**(iii) Sole power to dispose or to direct the disposition of:**

- (1) Kayne Anderson Rudnick Investment Management, LLC: 2131279
- (2) Virtus Investment Advisers, LLC: 0
- (3) Virtus Equity Trust on behalf of Virtus KAR Small Cap Growth Fund: 0

**(iv) Shared power to dispose or to direct the disposition of:**

- (1) Kayne Anderson Rudnick Investment Management, LLC: 3710326
- (2) Virtus Investment Advisers, LLC: 3709072
- (3) Virtus Equity Trust on behalf of Virtus KAR Small Cap Growth Fund: 3615593

**Item 5. Ownership of 5 Percent or Less of a Class.**

**Item 6. Ownership of more than 5 Percent on Behalf of Another Person.**

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

With respect to securities owned by a registered investment company included in this filing, only the custodian for such investment company, has the right to receive dividends paid with respect to, and proceeds from the sale of, such securities. No other person is known to have such right, except that the shareholders of such investment company participate proportionately in any dividends and distributions so paid.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.**

Not Applicable

**Item 8. Identification and Classification of Members of the Group.**

Not Applicable

**Item 9. Notice of Dissolution of Group.**

Not Applicable

**Item 10. Certifications:**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Kayne Anderson Rudnick Investment  
Management, LLC

Signature: /s/ Michael Shoemaker

Name/Title: Michael Shoemaker, Chief Compliance Officer

Date: 05/14/2025

## Virtus Investment Advisers, LLC

**Signature:** /s/ Chetram Persaud

**Name/Title:** Chetram Persaud, Chief Compliance Officer

**Date:** 05/14/2025

## Virtus Equity Trust on behalf of Virtus KAR Small Cap Growth Fund

**Signature:** /s/ Daphne Chisolm

**Name/Title:** Daphne Chisolm, Vice President, Counsel and  
Assistant Secretary

**Date:** 05/14/2025

AGREEMENT

JOINT FILING OF SCHEDULE 13G

Kayne Anderson Rudnick Investment Management, LLC (an investment adviser registered under the Investment Advisers Act of 1940), and Virtus Investment Advisers, LLC (an investment adviser registered under the Investment Advisers Act of 1940) and Virtus Equity Trust (on behalf of Virtus KAR Small-Cap Growth Fund), a Delaware statutory trust, hereby agree to file jointly the statement on Schedule 13G to which this Agreement is attached, and any amendments thereto which may be deemed necessary, pursuant to Regulation 13D-G under the Securities Exchange Act of 1934.

It is understood and agreed that each of the parties hereto is responsible for the timely filing of such statement and any amendments thereto, and for the completeness and accuracy of the information concerning such party contained therein, but such party is not responsible for the completeness or accuracy of information concerning the other party unless such party knows or has reason to believe that such information is inaccurate.

It is understood and agreed that a copy of this Agreement shall be attached as an exhibit to the statement on Schedule 13G, and any amendments thereto, filed on behalf of each of the parties hereto.

Dated: May 14, 2025

KAYNE ANDERSON RUDNICK INVESTMENT MANAGEMENT, LLC

By: /s/ Michael Shoemaker  
Michael Shoemaker  
Chief Compliance Officer

VIRTUS INVESTMENT ADVISERS, LLC

By: /s/ Chetram Persaud  
Chetram Persaud  
Chief Compliance Officer

VIRTUS EQUITY TRUST, on behalf of  
VIRTUS KAR SMALL-CAP GROWTH FUND

By: /s/ Daphne Chisolm  
Daphne Chisolm  
Vice President, Counsel and Assistant Secretary